

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We offer standard overdraft practices that come with your account
2. We also offer overdraft protection through a link to your savings account, which may be less expensive than Courtesy Pay. To learn more, ask us about this plan.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions:

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Port Arthur Teachers Federal Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of \$30 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want Port Arthur Teachers Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call (409) 729-3075 or complete the form below and present/mail it to:

Port Arthur Teachers Federal Credit Union
3001 Jimmy Johnson Blvd
Port Arthur, TX 77642

Please note that your selection will not become effective until October 3, 2016.

You have the right to revoke your decision at any time.

I **do want** Port Arthur Teachers Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I **do not want** Port Arthur Teachers Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____ Date: _____

Account Number(s): _____